

	<u>BASIC</u> (Named Perils)	<u>BROAD</u> (Named Perils)	<u>SPECIAL</u> (Risks of Direct Physical Loss, a.k.a. Open Perils)
Dwelling Property (ISO Dwelling Program)	*DP 00 01 DP1	*DP 00 02 DP2	*DP 00 03 DP3
Homeowners (ISO Homeowner's Program)	HO1 (No longer sold)	*HO 00 02 HO2	*HO 00 03 HO3 & HO5
Commercial (ISO Program)	Causes of Loss Basic	Causes of Loss Broad	Causes of Loss Special

Differences between HO 2, HO 3, and HO 5 and the perils covered

Coverage A Dwelling Coverage B Other Structures Coverage C Personal Property

HO 2	Broad	Broad	Broad
HO 3	Open	Open	Broad
HO 5	Open	Open	Open

Homeowner Coverage Forms

HO1 - Basic Form (no longer sold)	HO2 - Broad Form (HO 00 02)
HO3 - Special Form (HO 00 03)	HO4 - Renters Form (HO 00 04)
HO5 - Comprehensive Form (HO 00 05)	HO6 - Condo Form (HO 00 06)
HO8 – Basic Form (HO 00 08) <u>but</u> ACV on losses*	

BASIC Form, HO1, Named Perils	BROAD Form, HO2, Named Perils	SPECIAL Form, HO3
<ul style="list-style-type: none"> ✓ Fire and Lightning ✓ EC - Extended Coverage- (acronym) REV. C. SHAW: Riot Explosion Vehicle & Volcano Civil Commotion Smoke Hail Aircraft Wind ✓ V & MM ✓ Theft ✓ Glass Breakage 	<ul style="list-style-type: none"> ✓ Includes ALL of the perils listed in the Basic Form, plus, (acronym) IAFFECT: (I) Weight of Ice, snow or sleet (A) Sudden & Accidental discharge or overflow of water (Aqua) or steam from within plumbing or related systems (F) Falling objects (F) Freezing of plumbing, related systems (E) Sudden & Accidental damage from artificially generated Electricity (C & T) Sudden & Accidental Cracking, Tearing apart, burning or bulging of a steam or hot water heater, AC system, etc. 	<ul style="list-style-type: none"> ✓ Provides dwelling coverage (A & B) on risks on a direct, physical loss basis (a.k.a. Open Perils). ✓ Personal Property (C) is covered on a Broad Form basis (named perils). ✓ You can add the Special Personal Property Endorsement, HO 00 15 (HO15) to provide “Risks of Direct Physical Loss” on the personal property. NOTE: An HO3 with an HO15 endorsement is similar to an HO5 (Comprehensive Form).

Commercial adds sinkhole and sprinkler to Basic

Commercial deletes electrical issues from Broad and Theft from all

These may be added by endorsement